

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
**Room 1058, IGCN – 100 North Senate**  
**Indianapolis, IN 46204**

**IN THE MATTER OF THE** )  
**RE-ESTABLISHMENT OF A** )  
**CAPITAL DEVELOPMENT FUND** ) **C23-002**  
**BY CLAY COUNTY** )

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The Department of Local Government Finance (“Department”) has reviewed Clay County’s (“County”) adoption of an ordinance to re-establish its cumulative capital development fund, DLGF Fund Number 2391 (“Fund”).

After a review of the ordinance, the Department, following IC 6-1.1-41-9, finds that the adopted rate of three and thirty-three hundredths cents (\$0.0333) per one hundred dollars (\$100) of assessed valuation does not exceed the maximum rate permitted for the Fund. The Department therefore certifies the rate adopted by the County for taxes payable in 2024, subject to all applicable statutory limits.

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

**WITNESS MY HAND AND SEAL** of this Department on this 24th day May, 2023.

*Wesley R. Bennett*  
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**Wesley R. Bennett, Commissioner**